

Hacienda Sees Inflow of Tenants

Hacienda Business Park in Pleasanton is reporting a continued positive inflow of tenant activity for the first quarter of 2012. Over 175,000 square feet of transactions occurred in Hacienda during the first quarter of the year, with over 90,000 square feet of net positive absorption.

“Hacienda is off to a good start in 2012” said James Paxson, Hacienda’s general manager. “We are hearing many reports of increased activity as well as an increase in inquiries into leasing and ownership opportunities.”

Several notable transactions occurred in the first quarter. Major commitments were made by companies in a variety of business segments, including: Maddie’s Fund (animal care facility), Silicon Valley Bank (financial), East Bay Regional Parks District (regional parks and recreation management) and eAdGear (web design and search engine optimization).

Hacienda is the largest development of its kind in Northern California. Over 10 million square feet of existing, mixed-use space is occupied by some 475 companies that locally employ approximately 17,000 people. In addition, Hacienda also features homes to some 3,200 residents.