

## Positive Business News

Hacienda Business Park in Pleasanton is reporting a positive inflow of tenant activity for the first half of 2012. Over 300,000 square feet of transactions occurred in Hacienda during the first half of the year along with approvals for three major new developments. Absorption at the end of June was a positive 32,000 square feet.

“Hacienda is clearly benefitting from the moderate growth seen in the economy during the first half of 2012” said James Paxson, Hacienda’s general manager. “We are expecting to realize additional gains through the remainder of the year.”

Several notable transactions occurred in the first half of 2012. Major commitments were made by companies in a variety of business segments, including: Maddie’s Fund (animal care facility), Silicon Valley Bank (financial), East Bay Regional Parks District (regional parks and recreation management), eAdGear (web design and search engine optimization), Cooper Bussmann (global electronics manufacturer) and CompView (audio visual equipment).

Three new developments also received approvals during the first half of 2012. BRE plans two mixed-use developments adjacent to the BART station in Hacienda. Mercedes Benz will expand the dealership