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Business News - Friday, March 8, 2013

Adept Technology names Robert Cain as CEO

Turn-around expert to focus on restructuring, profitable growth of Pleasanton firm

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Rob Cain, 47, who has 25 years of experience in the high tech and capital equipment industries, has been named president and chief executive officer of Pleasanton-based Adept Technology, succeeding John Dulchinos, who has resigned.

Cain's background includes undergraduate work in mechanical engineering and a graduate degree in business education. He has been a key figure in the turnaround and return to double-digit growth at multiple companies, most recently at Telanetix as chief operating officer and prior to that at Avure Technologies as senior vice president of operations. He is also a Hale Capital Partners Operating Partner.

Working with Adept over the past several months in an advisory capacity, Cain has been a primary architect of the restructuring plan adopted by the company and now leads the corporate vision toward an increased emphasis on profitable growth in both its traditional markets and its new mobile business.

"Rob came to our attention because of his strong execution skills, his proven ability to lead top performing teams and his track record in driving shareholder value," said Mike Kelly, Adept's chairman.

"We have been impressed by his emphasis on a culture of accountability and execution as well as a vision for top and bottom line growth, developing internal talent while reaching outside for new skills," Kelly added. "Additionally, his straightforward style and relentless positive energy is the kind of leadership we want at Adept."

Adept is a global, leading provider of intelligent robots and autonomous mobile solutions and services that enable customers to achieve precision, speed, quality and productivity in their assembly, handling, packaging, testing and logistical processes.

The company's offices are at 5960 Inglewood Drive in Pleasanton.

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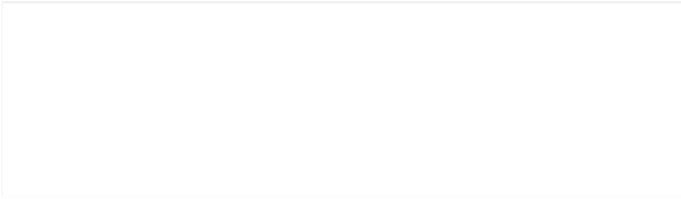
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