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Pleasanton Weekly News

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Occupancy rates improving at Hacienda business Park

New firms, additional housing replacing vacant offices, undeveloped sites

by **Jeb Bing**
Pleasanton Weekly Staff

Pleasanton's Hacienda Business Park is reporting a significant improvements in its occupancy rates for the first half of 2012.

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James Paxson, general manager of the Hacienda Owners Association, said that more than 300,000 square feet of transactions occurred in Hacienda during the first half of the year along with approvals for three major new developments. The park is the largest mixed-use development in Northern California.

"Hacienda is clearly benefitting from the moderate growth seen in the economy during the first half of 2012" Paxson said. "We are expecting to realize additional gains through the remainder of the year."

Several notable transactions occurred in the first half of 2012 with major commitments made by companies in a variety of business segments, Paxson said. These included Maddie's Fund, an animal care facility; Silicon Valley Bank, in the financial sector; new East Bay Regional Parks District offices; eAdGear, a web design and search engine optimization firm; Cooper Bussmann, a global electronics manufacturer, and CompView, a developer of audio visual equipment.

Three new developments also received approvals during the first half of 2012. BRE received city of Pleasanton approvals to build two large high-density apartment complexes in the business park, and the Mercedes Benz dealership also won approvals to expand its facilities.

Hacienda is the largest development of its kind in Northern California with more than 10 million square feet of existing, mixed-use space occupied by some 475 companies that locally employ approximately 17,500 people. Hacienda is also home to 3,900 residents in housing ranging from rental units to condominiums and single family detached homes.

More information about the Hacienda Business Park can be found on its website at www.hacienda.org.

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Posted by franco, a resident of the Vineyard Hills neighborhood, 12 hours ago
franco is a member (registered user) of PleasantonWeekly.com

Cooper Bussmann, yes. We're moving later this year from Dublin into much bigger facilities in Hacienda. It's great for some of my contract team members who commute on BART. Hacienda provides free Wheels bus ECO passes so they can get from BART to work....

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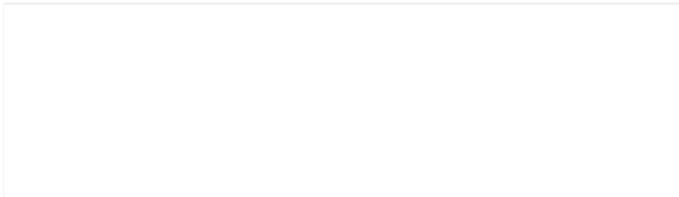
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