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Harsch Investment Properties Continues to Add Tenants to Hacienda West; Signs Lease with IronPlanet

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PLEASANTON, CALIF. – Feb. 28, 2013 – Harsch Investment Properties, a privately-held real estate investment, development and management company, has signed IronPlanet to occupy 19,646 square feet of Class A office space at Hacienda West, located in the Hacienda Business Park. This deal, coupled with signing Colliers International for 12,000 square feet, totals over 30,000 square feet leased within one month. Since August, four companies have leased or expanded at Hacienda West. All leases collectively occupy approximately 58,000 new square feet, which signifies a steady improvement in the East Bay market for Harsch Investment Properties.

"The lease activity at Hacienda West within the past six months demonstrates that the East Bay real estate market, and notably Pleasanton, continues to improve. It is also evidence of the value and quality of Hacienda West as a sought-after business location," said Don Little, senior vice president for Harsch Investment Properties in the Bay Area and head of development in three states. "We pride ourselves on offering quality space options and service that will attract innovative new tenants like IronPlanet, and are thrilled with the interest we've garnered at Hacienda West."

IronPlanet, a leading online marketplace for used heavy equipment, entered into a six-year lease, commencing June 1, 2013. IronPlanet was represented by Whiff Collins, Justin Grilli and Ben Paul of Cassidy Turley in leasing negotiations. Harsch Investment Properties was represented by Brian Lagomarsino and Ted Helgans of Colliers International.

"After looking at several different office spaces and meeting with many management teams, it was clear that working with Harsch Investment Properties and moving to Hacienda West was the right choice for our move," said Doug Feick, senior vice president of corporate development and general counsel for IronPlanet. "Not only will our new office be larger and modernly upgraded, but it will allow our whole team to be

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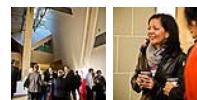
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in one integrated suite with options for expansion. Throughout the process, Harsch was engaged and hands-on in terms of listening to and accommodating our needs and worked hard to find solutions, which mirrors the high-level of customer service we deliver to our clients."

Hacienda West is conveniently located on Hopyard Road in Pleasanton, Calif. and totals 208,883 square feet. It offers a beautifully landscaped campus that includes a courtyard with a fountain and seating, easy access to both I-580 and I-680 freeways, and is in close proximity to restaurants and retail services. Hacienda West offers multiple amenities, such as on-site property management and building engineering, showers and lockers, a coffee cart and food service in the lobby, and free shuttle service to and from Bay Area Rapid Transit (BART).

About Harsch Investment Properties

Harsch Investment Properties is a privately held real estate company that acquires, manages and develops properties for its own portfolio. Founded in 1950, the company owns and operates 20 million square feet of office, multi-tenant industrial, multi-family and retail properties in five western states. Headquartered in Portland, Oregon, Harsch has regional offices in Portland, Seattle, the San Francisco Bay Area, Sacramento, Las Vegas, and San Diego. More information can be found by going to <http://www.harsch.com>.

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Tagged Cassidy Turley, Colliers International, East Bay, Hacienda, Harsch Investment Properties, Pleasanton

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- MAR 8 Fri** Appraisal Institute Northern California Chapter: Comprehensive Exam and Certified General Exam Prep Webinar called Sales Comparison Approach
- MAR 9 Sat** Appraisal Institute Northern California Chapter: Comprehensive Exam and Certified General Exam Prep Webinar called Cost Approach and Highest and Best Use
- MAR 12 Tue** Appraisal Institute Northern California Chapter will host a Residential Sales Comparison and Income Approach Course at University of Phoenix-Oakland Campus
- MAR 13 Wed** 11:30 am CREW San Francisco will host a panel discussion called Past, Present and Future of Commercial Real Estate Development in San Francisco @ City Club of San Francisco
- 11:30 am IFMA Silicon Valley will host a roundtable luncheon on Disaster Preparedness

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