

From the San Francisco Business Times

:http://www.bizjournals.com/sanfrancisco/morning_call/2014/06/pleasanton-office-complex-sold-for-155-million.html

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Pleasanton office complex sold for \$155 million



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A 1-million-square-foot office complex in Pleasanton's Hacienda Business Park has been sold for about \$155 million.

San Francisco-based Swift Realty bought the California Center complex, which consists of six office buildings, from RREEF. [The San Francisco Business Times first reported in April that the deal was in contract.](#)

Swift is betting the tech boom in San Francisco, with its skyrocketing office rents, will spill over into the East Bay. The deal is one of the biggest in the East Bay this year. Swift will renovate the six-building complex and focus on leasing up the vacancy.

"We think that we have a capital plan that will be effective in upgrading the center and make it desirable to tenants today," Chris Peatross of Swift Real Estate Partners told the Business Times in April.

The firm plans to invest in the property, making improvements, and re-brand it.

The Tri-Valley area has seen other tech-related expansion recently from companies including Workday in Pleasanton and **General Electric**, which opened a software and research center at Bishop Ranch in San Ramon.