

NEWS RELEASES



Hacienda Activities Solid During First Quarter of 2017

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PLEASANTON, Calif. — Hacienda tenant activity and development proceeded at a good pace during the first quarter of 2017 with net positive absorption seen year-to-date over the close of 2016. Incoming tenant activity was steady for the quarter and construction activity continued in both the office and residential sectors. Occupancy increased slightly across all sectors: Office, Flex/R&D and Retail. The park is the largest mixed-use development of its kind in Northern California.

"Tenant activity has been solid for the first quarter with an emphasis on small to mid-sized office tenants. Construction continues, and is nearing completion, on the new 70,700 square foot office building for Roche Molecular Systems; a significant expansion of their campus and presence at Hacienda" said James Paxson, Hacienda's general manager. "Work is also continuing on three residential projects; two rental projects from Essex Development and a for-sale project from Summerhill Homes. The first of the two Essex projects is essentially finished and occupancy has commenced on portions of all three projects."

Major transactions to date in 2017 were seen involving companies in a variety of business segments. Activity includes: Service Now (Business Services), Dermalogica Learning Loft (Training), Sprint Spectrum Realty (realty), Yi Zhai Group USA LLC (development), Placer Title (finance), Seraphim Energy USA inc. (manufacturing), and Iron Core Fitness (fitness).

Overview

The following overview will provide you with information on the most recent Hacienda activity pertaining to occupancy, tenants, sales and regional data of interest. Please also refer to selections found under the Project Overview section of our web site for related information.

Park Activity

- [Occupancy and Major Tenant Transactions](#) (Summary of occupancy information and major tenant activity)
- [Development](#) (Summary of development approvals and project construction information)
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General

- [Population](#) (Summary of employee and residential population)
- [Land Use Summary](#) (Summary of activity by land use)
- [Demographics \(Area and Community\)](#) (Summary of demographic characteristics from 2010 US Census and 2013 American Community Surveys)
- [Valuation](#) (Summary of valuation)

Projects and Tenants

- [Property Profiles](#) (Summary of project specific information)
- [Business Directory](#) (Summary of businesses located in Hacienda)

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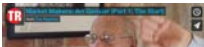


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About Hacienda

Hacienda is the largest development of its kind in Northern California. Over 10 million square feet of existing, mixed-use space is occupied by some 650 companies that locally employ approximately 20,000 people. Hacienda's businesses represent the best and the brightest of contemporary corporate America and provide the home to everything from small offices to regional centers to large campuses for company headquarters. In addition, Hacienda also features homes to some 5,000 residents. Residential developments also provide a full spectrum of choices from stylish rental units to single family detached homes.


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