

Log in Register

Pleasanton Weekly.com

Home News Town Square Blogs A&F Real Estate Print Edition Classifieds Shop Join Contact

HEARING HEALTH

rs Kenneth Billheimer, Au.D, Audiologist and

February 11, 2014

How your hearing works

Sparks from Unitron Hearing Ins

Daily and Extended wear hearing devices
The benefits of treating hearing loss early

· The consequences of untreated hearing loss

GET DETAILS

0

Updated: Sat, Feb 1, 2014, 8:27 am Uploaded: Wed, Jan 29, 2014, 6:53 am

Hacienda saw 3rd year of growth in 2013

New projects, construction activity underway in new year

by Jeb Bing / Pleasanton Weekly

Hacienda Business Park saw another year of continued overall vacancy reduction in 2013 with several new project approvals and construction activities underway

"This marks the third consecutive year of positive growth in Hacienda," said James Paxson, Hacienda's general manager.. "Once again, good tenants in some of our strongest clusters came to Hacienda over the course of the year and 2014 will also see some exciting developments as the roots of new activity took hold in 2013 as well."

Over 400,000 square feet of tenant activity occurred in Hacienda during 2013, Paxson said, with net tenant absorption totaling approximately 66,500

square feet. The park is the largest mixed-use development of its kind in Northern California.

Major transactions last year involved companies in a variety of business segments, including Bio-Rad (biomedical), Iron Planet's relocation (online retailer), Pleasanton Bilingual Montessori Preschool (Chinese bilingual preschool). Safari Kid (academic heritage school). Schneider Electric (energy management). Spigit, Inc. (social innovation software), YP's relocation (search and advertising company), Zenith's relocation (insurance services) and Zoho (online business services).

Paxton said Pleasanton and the surrounding communities have seen amazing growth in entrepreneurialism over the last decade. In fact, the Tri-Valley is one of a few emerging centers of innovation and entrepreneurialism that have developed in this period, with numerous trade delegations traveling here to learn more about what makes this region so impressive.

The emergence of the Tri-Valley as an innovation economy has come as a result of the special features found in the area, Paxton explained. The Tri-Valley has typically attracted and cultivated a talented labor pool that has been sustained for generations through high educational standards for the families that have made the area their home. Recent reports indicate that 43% of Tri-Valley residents have a bachelor's degree or higher, compared to the California average of 27% and the U.S. average of 24%

As an additional testament to the special qualities of the area, the Tri-Valley has a patent filing rate per 100,000 residents, which is five times higher than in similar areas of the country. The Tri-Valley also boasts of assets that include attractive investment opportunities for venture capital, a major research institution, a high quality of life, and consistently first-rate infrastructure and amenities, Paxton said.

According to Paxton the key demographic traits of the area that attract busdinesses include:

- Alameda County, home to the University of California at Berkeley as well as several other fine educational institutions, has an educated population as well. Over 65% of residents have attended college
- · Alameda County's household income figures reflect a broad spectrum of jobs and economic opportunities. Over 60% of the population reports household incomes of over \$50,000
- Nearly 20% of Alameda County residents are between the ages of 20 and 34, perfect for meeting the personnel needs of the area's growing businesses

Moreover, Paxton pointed out, the strong relationships with other key institutions in the area, primarily the national Lawrence Livermore and Sandia National laboratories, also help to keep the innovation tap

As an example of how innovation is strengthened through these relationships, programs have been developed in the area aimed at strengthening ties with the labs through improved public-private partnerships. This means that the pure research done by the labs can easily flow to the marketplace in the forms of new business and products.

"Because the Tri-Valley has arrived at this exciting destination point as a high-quality, innovation economy, it has fostered an important business trait: competitive advantage," Paxton said. "Simply put, businesses that establish here have a higher level of opportunity to interact with the best and the brightest and, in turn, increase their chances of success. These same best and brightest are what you will find at Hacienda and businesses that add their address to these others find themselves in truly good company.'

Key demographic traits include

• The workforce in Pleasanton is among the most educated in the country, with nearly 80% of residents

TOP BLOGS

John Muir-San Ramon hospitals invade ValleyCare's home turf

By Tim Hunt | 9 comments | 1,386 views

Yeah, I watched it ... Superbowl Notes By Tom Cushing | 17 comments | 1,095 views

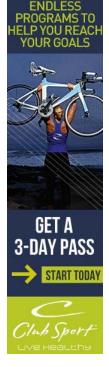
The Water Cycle (Republished from 2011) By Roz Rogoff | 0 comments | 731 views

View all local blogs









2/10/2014 9:19 AM 1 of 2

having attended college. Over 60% have a college or professional degree.

- · Pleasanton's household income is high as well. Nearly 65% of households report an income of over \$75,000 annually
- \bullet Pleasanton is a young community. Nearly 30% of the population is under 19 years of age, and over 45% is in the prime career years of 20 to 54
- Pleasanton has paid ample attention to developing a thriving business center. Careful planning has taken place to provide businesses with the resources needed to be successful. A well-developed street network means access to and from the major arterials and interstates that connect Pleasanton with the area and
- · In addition to road networks, Pleasanton has supported important transit connections which further help support mobility. North Pleasanton, Hacienda's home, is particularly well situated to take advantage of these resources.
- In addition, other key pieces of infrastructure including power, telecommunications, water and wastewater services, have all been amply provided for so as to help foster the development of a variety of business opportunities right within the city limits.
- The city also boasts an active business community that works directly with civic leaders and city administrators to make sure business needs are addressed. In addition, a wide variety of business resource services that provide access to everything from job training, to investment opportunities, to business advocacy and more are readily available to any Hacienda business.

Comments

There are no comments yet, please share yours below.

Post a comment

Posting an item on Town Square is simple and requires no registration. Just complete this form and hit "submit" and your topic will appear online. Please be respectful and truthful in your postings so Town Square will continue to be a thoughtful gathering place for sharing community information and opinion. All postings are subject to our TERMS OF USE, and may be deleted if deemed inappropriate by our

We prefer that you use your real name, but you may use any "member" name you wish.

Select your neighborhood or school community: *

Neighborhoods

Choose a category: *

Categories

Since this is the first comment on this story a new topic will also be started in Town Square! Please choose a category that best describes this story

Comment: *







Verification code:

m2UAX

*Required Fields

SUBMIT

INDEX Home

News TownSquare A&F Home & Real Estate Express Special Pubs Shop Pleasanton . Obituaries

Send News Tips Join Fogster Classifieds Circulation & Delivery

Enter the verification code exactly as shown, using capital and lowercase letters, in the multi-colored box

San Ramon Express Danville Express TriValleyViews.com

About Us Contact Us Advertising Info Terms of Use Privacy Policy

© 2014 Pleasanton Weekly All rights reserved

2 of 2 2/10/2014 9:19 AM