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Hacienda ends 2015 with positive year of growth

Development now home to 650 companies, 4,300 residents

by Jeb Bing

Hacienda, the largest mixed-use development of its kind in Northern California, saw another year of continued growth in its business park last year.

James Paxson, Hacienda's general manager, said more than 735,000 square feet of tenant activity occurred in 2015. This included new project approvals, the completion of an apartment project and the start of construction on a new office building.

Also underway last year was work on three new apartment projects.

"2015 was another great year for Hacienda, the fifth in a row where we saw positive growth, year over year," Paxson said. "By every measure, including new entitlement, investment, construction and occupancy, 2015 was a resounding success."

"Hacienda continues to be a place where business activity wants to occur," he added.

Major transactions in 2015 were seen by companies in a variety of business segments, including The Gap (retail), Roche Molecular Systems (expansion) (biomedical), Ellie Mae (expansion) (mortgage services), Diebold (financial), SmartZip (real estate), Cisco (networking), Chicago Title (real estate), First American Title (real estate) and Acosta (food).

Hacienda is the largest development of its kind in Northern California. Over 10 million square feet of existing, mixed-use space is occupied by some 650 companies that locally employ approximately 19,000 people. In addition, Hacienda is home to some 4,300 residents in rental units and single family homes.