

Innovate Pleasanton to Help Launch Businesses

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Tri-Valley Capital announces the opening of Innovate Pleasanton, a new business accelerator that will be located in the Hacienda business park at 4464 Willow Road, Suite 103. The project was developed and will be operated by Pleasanton-based Tri-Valley Capital, a mentor capital investment firm led by principals Greg Hitchan and Kurt Pfluger.

The new center addresses one of the main initiatives of the City of Pleasanton's Economic Development Strategic Plan: to focus on developing businesses that drive innovation in their industry sectors and attract technology investment.

A grand opening event is planned for Thursday, October 30 with a reception from 5:00 to 8:00 p.m. at the Innovate Pleasanton center. A ribbon-cutting is scheduled at 6:00 p.m. in which Mayor Jerry Thorne and Congressman Eric Swalwell will formally open the innovation center.

Innovate Pleasanton entrepreneurs benefit from working, and growing, in a dynamic environment while having access to investors and a network of mentors to support the development of the business.

"Innovate Pleasanton has multiple benefits beyond serving as a support environment for companies in the early stages of commercialization," says Hitchan and Pfluger. "We are equally excited that the center will accommodate STEM-related activities in collaboration with Tri-Valley schools, and work in collaboration with the regional entrepreneurial network."

Pamela Ott, Economic Development Director for the City of Pleasanton, states, "We are very pleased to help introduce and support Innovate Pleasanton as a program that reinforces the city's position as an innovation center complete with an accelerator to support start-ups. We've been working closely with Tri-Valley Capital as they open this facility, as this is another way in which to foster the active entrepreneurial climate that's already here in Pleasanton."

Among the inaugural tenants of Innovate Pleasanton are KalpTree Energy, which works on transformational battery architecture, US LADAR, which has developed applications for autonomous cars and robotics, and C2D Technology, which offers near friction-less coatings for the automotive industry.

Tri-Valley Capital invests, advocates, accelerates growth and plays a strategic or operational role for early stage companies, founders and shareholders.