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Hacienda News Positive

Story

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Posted: Thursday, February 1, 2018 12:00 am

Hacienda Business Park in Pleasanton saw another year of growth in 2017, resulting in a seventh straight year of positive absorption at year end. Nearly 440,000 sf of tenant activity occurred last year, accompanied by new project approvals and the completion of construction work on a new office building (70,700 sf) and two residential complexes (506 units total with retail).

"2017 ended with Hacienda seeing slight reductions year-over-year in both office and retail vacancy, and another year of net positive absorption" says James Paxson, Hacienda's general manager. "Hacienda also came in with its highest year-end occupancy on record at just over 7.5 million square feet of space; occurring at the same time, new space was added to the park. We continue to be encouraged by the ongoing trends in the market and the prospect of new activity both from existing tenants who may want to expand and interest expressed in Hacienda from around the Bay Area."

Major transactions in 2017 were seen by companies in a variety of business segments, including Roche Molecular Systems (biomedical), Gritstone Oncology, Inc. (biomedical), Philips (health technology), Service Now (business services), Essex Hacienda (residential), and Summerhill Development (residential development).

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Posted in [Valley Roundup](#) on *Thursday, February 1, 2018 12:00 am.*
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Gallery



Granada and Foothill Tie

The Granada High School girls varsity soccer team scored a second half goal to register a 1 to 1 tie with Foothill High in conference action (Photos - Doug Jorgensen).