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News Releases

Hacienda Sees Seventh Straight Year of Positive Growth at End of 2017

January 23, 2018



PLEASANTON, Calif. — Hacienda saw another year of growth in 2017 resulting in a seventh straight year of positive absorption at year end. Nearly 440,000 sf of tenant activity occurred in Hacienda last year accompanied by new project approvals and the completion of construction work on a new office building (70,700 sf) and two residential complexes (506 units total with retail). The park is the largest mixed-use development of its kind in Northern California.

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“Hacienda seeing slight reductions year-over-year in both office and retail vacancy, and another year of net

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positive absorption” says James Paxson, Hacienda’s general manager. “Hacienda also came in with its highest year-end occupancy on record at just over 7.5 million square feet of space; occurring at the same time new space was added to the park. We continue to be encouraged by the ongoing trends in the market and the prospect of new activity both from existing tenants who may want to expand and interest expressed in Hacienda from around the Bay Area.”

Major transactions in 2017 were seen by companies in a variety of business segments, including Roche Molecular Systems (biomedical), Gritstone Oncology, Inc. (biomedical), Philips (health technology), Service Now (business services), Essex Hacienda (reidential), and Summerhill Development (residential development).

Overview

The following overview will provide you with information on the most recent Hacienda activity pertaining to occupancy, tenants, sales and regional data of interest. Please also refer to selections found under the Project Overview section of our web site for related information.

Park Activity

Occupancy and Major Tenant Transactions {Summary of occupancy information and major tenant activity}

Development {Summary of development approvals and project construction information}

Sales {Summary of project sales}

General

Population {Summary of employee and residential population}

Land Use Summary {Summary of activity by land use}

Demographics (Area and Community) {Summary of demographic characteristics from 2010 US Census and 2014

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American Realty Advisors Buys Palo Alto Office Building for \$138MM

January 22, 2018



American Community Surveys}

Valuation {Summary of valuation}

Projects and Tenants

Property Profiles {Summary of project specific information}

Business Directory {Summary of businesses located in Hacienda}

About Hacienda

Hacienda is the largest development of its kind in Northern California. Over 10 million square feet of existing, mixed-use space is occupied by over 670 companies that locally employ approximately 19,800 people. Hacienda’s businesses represent the best and the brightest of contemporary corporate America and provide the home to everything from small offices to regional centers to large campuses for company headquarters. In addition, Hacienda also features homes to some 5,600 residents. Residential developments also provide a full spectrum of choices from stylish rental units to single family detached homes.



TAGS

Bay Area

Essex Hacienda

Gritstone Oncology

Hacienda

Northern California

Philips

Roche Molecular Systems

Service Now

Summerhill Development

